

# KEY FACTS ABOUT THIS HOME CONTENTS POLICY

Home Insurance Policy  
Prepared on: 1st May 2016



**THIS IS NOT AN INSURANCE CONTRACT**

## STEP 1 Understanding the Facts Sheet

The Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

## STEP 2 Check the maximum level of cover and the events covered

Under this policy [QBE Home Cover - Contents] you set the maximum level of cover and your payout is limited to that amount (Sum Insured). Any amounts you claim [include] GST less any input tax credit you would have been entitled to under A New Tax System (Goods and Services Tax) Act 1999.

Event/cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)
Fire and Explosion	Yes	Excludes damage caused by charring, melting or scorching without flames. Excludes damage to a heat resistant item if the fire only caused damage to that item.
Flood	Yes	Excludes flood damage to your privacy screens, shade cloth, shade sails, PVC blinds or umbrellas and spa or swimming pool covers.
Storm	Yes	Excludes water damage to your contents caused by storm or rain seeping unless the water entered through an opening in the wall/roof as a direct result of the storm.
Accidental breakage	Optional	We only cover accidental glass breakage unless you have purchased accidental damage option.
Earthquake	Yes	Excludes damage caused by a wave that arises from any event other than a tsunami. All claims for earthquake or tsunami have a minimum excess of \$250.
Lightning	Yes	Excludes damage if there is no visible evidence of damage to your contents caused by lightning.
Theft and Burglary	Yes	Excludes loss or damage if the theft was by you, your family or tenants.
Actions of the sea	No	Excludes damage caused by the seas and high tide.
Malicious Damage	Yes	Excludes loss or damage as a result of vandalism or malicious act by you, a tenant, somebody who resides in the home, someone else acting on your behalf.
Impacts	Yes	Refer to "Collision" peril in the PDS. Excludes damage caused by wheels or tyres to paths and driveways.
Escape of liquid	Yes	Cost of repairing the item from which the water or liquid escaped is not covered.
<b>Cover for valuable, collections and items away from the insured address</b>		
High value items and collections	Yes	We will pay no more than the prescribed high risk items limit unless the item is specifically shown on the Policy Schedule as specified contents.
Items away from insured address	Optional	Refer to "Portable contents optional benefit" in the PDS. Excludes theft from a motor vehicle left unattended (except when in a locked garage) unless the theft is a result of forced entry into the locked motor vehicle.

**\*The Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.**



## STEP 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example, if a claim is made for a high risk item, we will pay no more than the prescribed limit unless the item is specifically shown on the Policy Schedule as specified contents. To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example all claims for theft, vandalism, water or other liquid, storm, rain or flood damage to contents whilst in storage have a minimum excess of \$500 or the Policy basic excess whichever is the higher. You may be able to increase these excesses to lower your premium. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$30 million. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount\* (sum insured).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (Sum insured plus safety net).

\*the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it will cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

**Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover**

## STEP 4 Seek more information

If you want more information on this policy, please contact us on 133 723.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneysmart.gov.au](http://www.moneysmart.gov.au)

#### The policy this KFS relates to is:

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